Finance Option Info Session

Friday, November 4, 2022
Land acknowledgment

UBC Point Grey Campus
(Vancouver)

The land on which the campus is located is the traditional, ancestral, and unceded territory of the xwməθkʷəy̓əm (Musqueam) People.
Today’s agenda

1. Faculty presentation
2. BCC services and resources
3. Student panel
4. Audience questions
5. Closing remarks
UGO and BCC presenters

Abril Castillo  
Academic Advisor, UGO

Michael Clarke  
Interim Associate Director, BCom  
Careers and Work Integrated Learning, BCC

Jessica Pilfold  
Academic Advisor, UGO  
Student Panel Moderator
Finance Faculty Presenters

Isha Agarwal  
Assistant Professor  
MA, PhD Economics (Cornell)

Jan Bena  
Associate Professor  
Finance Division Chair  
PhD Finance (LSE)  
PhD Economics (CERGE-EI)

Pennie George  
Adjunct Professor  
Managing Director, Portfolio Management Foundation (PMF)

Ella D.S. Patelli  
Assistant Professor  
MA Economics (University of Geneva)  
PhD Finance (HEC Montreal)

Bill Tilford  
Adjunct Professor  
Advanced Topics in Investment Management Course Lead
Reasons Why You Should Consider A Career in Finance
• Dynamic and innovative industry, high demand for graduates
• Stimulating and exciting jobs
• Faster career progress compared to other industries
• Clear progress routes, always opportunities to grow and excel
• Varied career paths and options for different people
• Work opportunities worldwide
• Plethora of exit opportunities if you decide to leave finance
UBC Sauder’s Finance Division works to prepare students to succeed along multiple career paths in the modern, rapidly evolving finance ecosystem.
Examples of Traditional Career Paths
• **Investment Management**
  • Mutual funds, pension funds, hedge funds, money market funds, wealth management firms, family offices

• **Investment Banking**
  • Research: equity and bond analysts
  • Sales and trading of securities: market making and speculation
  • Transactions: M&As, IPOs, debt issuance, spinoffs, restructurings

• **Corporate Finance**
  • Capital budgeting, financial planning, working capital management, capital structure, risk management

• **Commercial Banking**
  • Credit scoring, loan screening, loan syndication
Variety of Finance Careers in Novel Areas
• **FinTech, Venture Capital, Private Equity**
  • Build, launch, and support FinTech solutions - automation - robo-advisors
  • Big data driven financial services - machine learning, AI
  • Tackle pressing problems - financial exclusion, cybersecurity, privacy
  • Digitalization - crypto currencies and assets, P2P lending, instant payments, DAOs, smart contracts

• **Socially Responsible Investing**
  • Impact/sustainable investment strategies
  • ESG research and investment analysis

• **Regulation & Compliance**
  • Design, implement, and enforce regulation in the financial sector
  • Policymaking driven by financial innovation: CBDC, DeFi
Working in the Finance Industry: Myths vs. Facts
Myths:
• Great for introverts with no people skills
• Dominated by greed
• Vicious climb to the top
• Sexist work environment

Facts:
• Both analytical and communication skills are required
• Dominated by results-oriented people
• Success comes from hard work and strong relationships
• Finance has changed and is changing
• Passion for finance can develop anytime by learning finance basics and building on that knowledge
• Investment banking hours can be intense in the early years
UBC Sauder’s Finance Division Curriculum
Pillars of Finance Education at UBC Sauder

1. We pursue an excellence in finance education in order to build exemplary expertise and skills that employers look for.

2. We recognize that superior and unique student learning is achieved by combining rigorous academic work with business practice.

3. We are leaders in introducing rigour, respect, and responsibility into business education. We value curiosity, open mindedness, ethics, hard work and humility.
UBC Sauder’s Finance Division Core Courses

• COMM 370  - Corporate Finance
  • How companies raise capital
  • Investment and capital budgeting decisions

• COMM 371  - Investment Theory
  • Price securities in the risk-return trade-off framework
  • Construct investment strategies

• COMM 374  - Applied Financial Markets
  • Applications that show how to make informed, fact-based, data-driven investment and corporate finance decisions
UBC Sauder’s Finance Division Elective Courses

- Financial Institutions
- Mergers & Acquisitions
- Venture Capital
- Entrepreneurial Finance and Private Equity
- FinTech
- Behavioral Finance
- Advanced Topics in Corporate Finance
- Investment Policy
- Fixed Income Markets & Management
- Advanced Topics in Investment Management
- Risk Management & Financial Engineering
- International Finance
UBC Sauder’s Finance Division has been a world-class provider of experiential learning
Extra-Curricular Programs Offered by Finance Division Faculty

• UBC Portfolio Management Foundation (PMF)
  • 2.5 yr commitment to collaboratively manage $10 million
  • Access to mentors, workshops, and summer internships
  • 7-9 students selected per year, typically during Year 2

• UBC SWIFT: Sauder Women in Finance Training
  • 1 yr rolling commitment to train with diverse talent
  • Access to mentors, workshops, and summer internships
  • 8-10 students selected per year, from Years 1, 2, or 3
Upcoming Events

Starting a Capital Markets Job Search
Monday, Nov 7, 2022
4:00 - 5:00 PM
HA 491

UBC Portfolio Management Foundation (PMF) Information Session for Potential Applicants
Thursday, Nov 17, 2022
12:30 - 1:30 PM
HA 491

UBC SWIFT: Sauder Women in Finance Training Information Session for Potential Applicants
Thursday, Nov 24, 2022
12:30 - 1:30 PM
HA 491
Recruitment trends from BCC Business Development Team
• Major Canadian Banks are on the front foot with regard to recruiting.

• Major Pension Plan companies (BCI, CPPIB, OTPP) have been actively recruiting for positions in the money management sector.

• Toronto continues to offer opportunities at a 3:1 rate over Vancouver and BC overall
What do recruiters look for?
• Responsible and ethical behavior & integrity
• Good analytical & technical skills
• Strong foundations in finance theory
• Knowledge of key capital markets data platforms
• Ability to analyze & interpret large data sets
• Good oral & written communication skills
• Critical & independent thinking
• Ability to confront new problems
• Ability to work in teams & good interpersonal skills
SEAT Reporting: BCom Students self-reporting data
Average Salaries
(with Outliers removed)

Investment Banking: $89k (CAD)
Commercial Banking: $69k (CAD)
Private Equity: $124k (CAD)
Other Finance: $65k (CAD)

*Other Finance includes:
• Corporate finance,
• Treasury & Financial Analysis,
• Real Estate
Involvement opportunities

Portfolio Management Foundation
• Work collaboratively to manage a real $10 million fund

SWIFT (Sauder Women in Finance Training)
• Join a supportive community to pursue training in finance, mentorship, networking, skills workshops, and summer internships

Finance Mentorship Program

Capital Markets Training Program

Canvas site: Resources for Finance Students

UBC Finance Association: ubcfa.ca
Hari B. Varshney
Business Career Centre
Have a career question?

Talk to **BCC Career Peer Advisors**. They’re senior students trained to help you with:

- Option choice
- Getting involved on campus
- Job applications
- Interview prep

**Book an appointment on COOL**

Or stop by drop-in  **Monday to Friday 11 am – 2 pm**  in CPA Hall
Still have questions?

For questions about registering for your option or degree planning, contact the UGO:

**Undergraduate Office (UGO)**
165 - 2053 Main Mall
604.822.8333
bcomquestions@sauder.ubc.ca

Book an appointment or visit the virtual office at [mybcom.sauder.ubc.ca/ugo](http://mybcom.sauder.ubc.ca/ugo)